

Others present: President William Berg, NNCC

President Joseph Crowley, UNR

President Jack Davis, WNCC

President James Eardley, TMCC

President Judith Eaton, CCCC

President Leonard Goodall, UNLV

President Clifford Murino, DRI

Vice Chancellor Larry Lessly

Secretary Bonnie Smotony

The meeting was called to order by Vice Chairman Mc Bride at 9:50 A.M. Mr. Mc Bride explained that Chairman Cashell and Chancellor Bersi had been called to Carson City on legislative matters and had asked that the meeting proceed without them.

1. Proposed Professional Salary Schedule for 1981-82

Mr. Mc Bride presented the following memorandum from Chancellor Bersi:

A meeting of the System Professional Compensation Committee and the Officers of the University of Nevada System was held on Wednesday, May 27, 1981, for the

purpose of developing a rec

for recognition of merit and expressed concern that outstanding faculty could become discouraged and leave.


Dr. Eric Martin, UNLV Senate Chairman, express his concern that the amount provided for professional salary increases falls short of that provided by classified employees.

Dr. Crowley commented on the special problems faced by the School of Medicine as a consequence of the substantially higher salaries paid to its faculty. He stated that a 14% increase cannot be accommodated without a sacrifice in programs, and reported that the Department Chairmen of the School of Medicine have indicated their willingness, after consultation with the faculty, to accept on behalf of the faculty less than 14% as an increase. He requestêd t .

native sources for repaying the loan other than State appropriation be explored, beginning with the 1983-85 biennium.

3. Acceptance of Gift, UNR

President Crowley reported that the Wolf Club, through the efforts of Robert Mc Donald and Robert Sullivan, had raised a total of \$550,000 in contributions for the purpose of expansion and beautification of Mackay Stadium. The Wolf Club has offered

Dr. Crowley explained that these boxes will be in the football stadium, whereas Mr. Buchanan is referring to a basketball pavilion. He also pointed out that the purpose of the boxes for the pavilion is to provide operating costs, whereas the purpose of the boxes proposed for Mackay Stadium is to provide funding for construction. 

Mr. Dick Trachok, Athletic Director for UNR, stated that after the initial \$15,000 is paid, the donor must still purchase 8 season tickets per year

President Crowley pointed out that the effect of the vote would be to reject a \$550,000 gift offered to the University.

It was agreed that the record would reflect that this action would not establish a precedent affecting the future sale of executive boxes at either of the pavilions.

Mrs. Fong asked that her vote be changed to affirmative.

The Chair declared the motion carried.

4. Proposed Change in Underwriting Team

Mr. Mc Bride recalled for the record that in November, 1979 the Board approved a management underwriting team, consisting of Paine, Weber, Jackson and Curtis as the

since their recent acquisition of Burrows, Smith and Co., they are unable to serve as both a member of the underwriting team and as financial consultant. They have, therefore, withdrawn to allow Burrows, Smith to continue as the University's financial consultant for the issue.

Mr. Mc Bride reported that Chancellor Bersi recommends that Sutro and Company, a Nevada firm with an office in Reno, be added to the underwriting team.

Mr. Buchanan moved approval. Motion seconded by Mrs. Gallagher, carried without dissent.

5. Request for Allocation from Board of Regents Special Projects Account

Mr. Mc Bride presented a request from Chancellor Bersi for an appropriation of \$1000 from the Board of Regents Special Projects Account to underwrite part of the costs of the Special Olympics to be held oA n

Mr. Mc Bride reported that two additional items required consideration as emergency items - a recommendation for student fee increases and a recommendation for action on an investment matter.

Mrs. Fong moved that the following matO

SELL STOP

2,300	ASARCO @40 7/8	94,012	3,232-
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TOTAL	\$216,412	\$ 35,693-
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Mrs. Gallagher moved approval. Motion seconded by Mrs.

Whitley, carried without dissent.

In response to a question from Mr. Buchanan concerning why the banks could not be given the authority to make decisions which would protect the University against losses sustained when the market changes, Mr. Lessly explained that the banks cannot act without Board approval and the Constitution requires that the Board control all such transactions.

7. Recommendation for Student Fee Increases

Mr. Mc Bride presented the following recommendation from

Chancellor Bersi:

As part of the appropriation approved by the 1981 Legisla-

Mrs. Fong moved approval of the Chancellor's recommendation.

Motion seconded by Mrs. Gallagher, carried without dissent.

8. New Busin

05-29-1981